

Moody's Credit Opinion on VPBank (October 2019)

On 2 October 2019, Moody's affirmed the credit opinion of VPBank as B1 long-term local- and foreign-currency bank deposit and b1 BCA – reflecting the bank's strong profitability and capitalization. The outlook on VPBank is affirmed stable.

Categories	Moody's rating
LT Bank deposits – Foreign Currency	B1
Outlook - LT Foreign Currency Bank Deposit	Stable
LT Bank deposits – Local Currency	B1
Outlook - Local Currency Bank Deposit	Stable
Baseline Credit Assessment	b1
Adjusted Baseline Credit Rating	b1
Counterparty Risk Assessment	Ba3
Counterparty Risk Rating	Ba3
Issuer Rating	B1
ST Issuer rating	NP

Source: Moody's Investors Service

Profile

Established in 1993, Vietnam Prosperity Jt. Stk. Commercial Bank (VP Bank) is a medium-sized joint stock commercial bank in Vietnam, with around 3% market share of system assets and loans as of June 2019. The bank had a nationwide network of one head office, 61 branches and 165 transaction offices as of June 2019.

For further information, please visit Moody's Investor Services website at <https://www.moodys.com/>