Dear our Valued Shareholders,

VPBank Investor Relations (IR) would like to inform our IR newsletter volume 27, issued August 2026.

VPBANK'S HIGHLIGHT

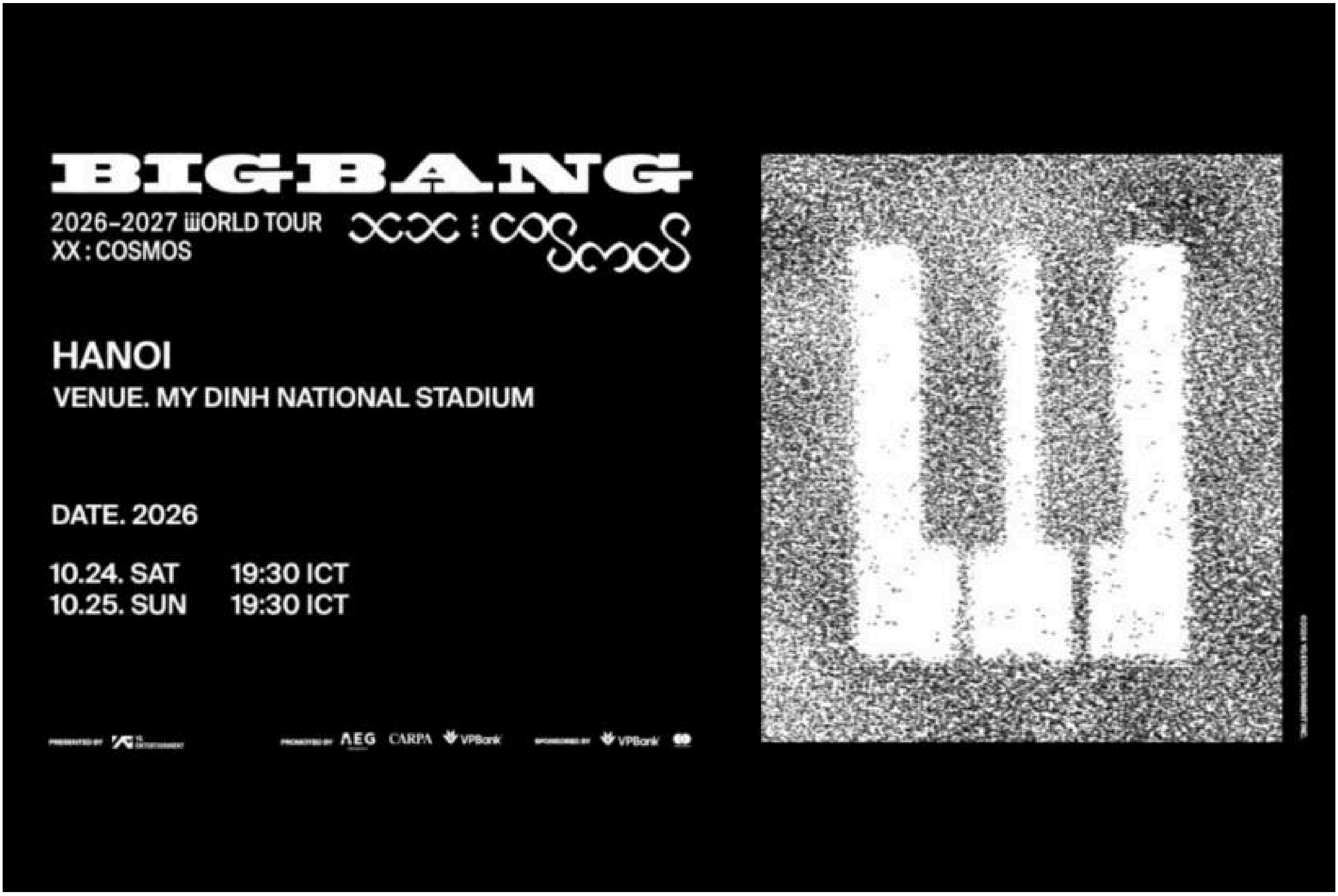
VPBank secures landmark $1.44 Billion sustainability-linked syndicated loan with 15 international financial institutions

The transaction, valued at nearly VND 37.9 trillion, was successfully upsized from its initial commitment of USD 1.2 billion and carries a three-year tenor. Backed by VPBank's strategic partner SMBC and participated by 15 leading international financial institutions, the facility marks VPBank's first sustainability-linked syndicated loan as well as the largest offshore funding in the Bank's history by number of participating lenders.

The successful transaction not only reaffirms the strong and longstanding strategic partnership between VPBank and SMBC, but also reflects the international financial community's strong confidence in VPBank's financial strength, long-term growth strategy and commitment to sustainable development. It further enhances the Bank's standing and reputation in both regional and global financial markets.

Against a backdrop of continued volatility in international capital markets, the strong participation of leading global financial institutions represents a significant milestone in VPBank's efforts to diversify its medium- and long-term funding base. The deal further strengthens the Bank's liquidity position and provides additional headroom to support scale expansion and meet growing financing demand in the years ahead.

VPBank co-organizes and serves as main sponsor of BIGBANG World Tour in Vietnam



For the BIGBANG 2026–2027 WORLD TOUR <XX: COSMOS>, VPBank is not only participating as the main sponsor, as many large-scale events in the past, but is also taking on the role of local promoter for the first time. This milestone reflects the Bank's commitment to creating value beyond financial services by partnering with leading organizations to bring world-class entertainment experiences to audiences in Vietnam. The event also demonstrates VPBank's dedication to fostering community connections, inspiring positive engagement, and contributing to the sustainable development of society.

GPBank delivers strong growth and accelerates comprehensive transformation

Following more than a year since its transfer to VPBank and the implementation of a comprehensive transformation program, GPBank has achieved significant progress across business operations, technology investment and product development. Customer deposits increased by 30%, credit to customers grew by 21%, while profit before tax surged by more than 780% YoY. Alongside business growth, GPBank accelerated its digital transformation agenda by successfully implementing a new-generation Core Banking system and

VPBankS enters Top 8 HOSE's brokerage market share

By the end of Q2/2026, VPBankS had advanced into top 8 HOSE's brokerage market share, with its market share increasing from 3.21% in Q4/2025 to 3.57% in Q2/2026. The company also ranked among the top 3 brokerage firms on HNX, top 5 on UPCoM, and top 4 issuers by liquidity in the covered warrants market. VPBankS's continued growth has been supported by the strengths of the VPBank ecosystem and its strategic partnership with SMBC, enabling the Company to broaden its customer base and enhance its competitive position. With access

VPBank advances 10 places in Fortune Southeast Asia 500

VPBank's improved ranking underscores the Bank's strong scale growth, operational excellence and competitive strength across the region. The recognition by Fortune affirms VPBank's position as one of Vietnam's leading private banks and reflects growing international confidence in the Bank's long-term growth strategy, financial strength and ongoing transformation journey *continuing investments in technology infrastructure, data capabilities, and information security. GPBank also expanded its product ecosystem and trade finance capabilities, enhancing customer service offerings and laying a solid foundation for sustainable growth in the years ahead.*

to a network of more than 30 million customers, VPBankS has accelerated cross-selling initiatives and expanded its integrated product offering, delivering a seamless customer experience.

FINANCIAL SNAPSHOT

Banking sector

Vietnam's economy grew by 8.18% in 1H26, driven by private investment, public investment, and FDI disbursement, which together propelled the manufacturing sector to record a growth rate of 10.23%. Nevertheless, the economy continues to face several challenges include trade deficit, and inflationary pressure stemming from rising oil prices and higher construction material costs.

In the banking sector, credit growth reached 7.7% by the end of 1H26, lower than the same period last year, but reflecting a more sustainable and higher-quality growth trajectory. Supported by the SBV's proactive monetary policy and banks' ongoing efforts to strengthen risk management capabilities in line with international standards, the banking system has maintained a solid foundation to support sustainable economic growth.

VPBank

Total assets exceed VND 1.5 quadrillion, sustaining strong growth momentum

At the end of first half of 2026, VPBank reported consolidated total assets of more than VND 1.5 quadrillion, representing a 19.2% increase YTD. The scale expansion was primarily driven by strong credit growth, with standalone credit to customers reaching nearly VND 1.06 quadrillion, up 24.6% YTD

Despite a high-interest rate environment, VPBank maintained a solid funding base supported by a diversified and sustainable funding structure. Consolidated customer deposits and valuable papers issued reached nearly VND 902 trillion, up 22.7% YTD. Certificates of deposit at the parent bank reached VND 111 trillion, up 2.3-fold from the beginning of the year, driven by the Loc Thinh Vuong product for corporate customers.

During the second quarter, VPBank reaffirmed its commitment to shareholder by distributing nearly VND 4 trillion in cash dividends, bringing cumulative cash dividends paid over the past four years to nearly USD 1 billion. Despite that, the bank maintained a strong capital position, with its consolidated Basel II capital adequacy ratio (CAR) remaining at approximately 13%, among the highest in the sector.

VPBank maintained disciplined asset quality management, with the standalone non-performing loan (NPL) ratio under Circular 31, stayed around 2%, well below the bank's 2.5% target, while the consolidated NPL ratio remained under 3%. The loan-to-deposit ratio (LDR) and the ratio of short-term funding used for medium- and long-term lending stood at

In particular, the parent bank contributed more than VND 31.6 trillion, representing a 35% growth. Consolidated profit before tax (PBT) in 1H2026 reached nearly VND 18.9 trillion, an increase of 68% YoY, fulfilling nearly 46% of the full-year target. In the second quarter alone, PBT reached nearly VND 11 trillion, marking the highest quarterly profit ever generated from the core business activities in VPBank's history.

The bank's subsidiaries continued to deliver strong results, making increasingly meaningful contributions to the group's overall growth. VPBankS reported first-half PBT of VND 2.673 trillion, tripling YoY. OPES delivered profit before tax of VND 613 billion, nearly tripling YoY, supported by robust growth in gross written premiums, GPBank, the newest addition to VPBank's distinct financial ecosystem, continued to make significant progress in its restructuring process, posting a PBT of more than VND 730 billion in the first 6 months of 2026, nearly 1.5 times its full-year 2025 result.

Advancing the journey of prosperity and reinforcing market leadership

To further strengthen its financial capacity, governance, and scale, VPBank plans to increase its charter capital through a 26.04% stock dividend from retained earnings and a 5% private placement to a foreign investor to reinforce the bank's capital buffers and support future growth. Upon completion, VPBank's charter capital will exceed VND 106.2 trillion, further reinforcing its leading position in the Vietnamese banking sector. During the second quarter, VPBankS completed the acquisition of an 11% equity stake in a fund management company, adding another strategic component to VPBank's

84.5% and 22.4%, respectively, both in compliance with the SBV's regulations. The increase in the regulatory ceiling on the ratio of short-term funding used for medium- and long-term lending from 30% to 40% is expected to provide additional capacity for VPBank to finance key infrastructure projects.

Core profit reaches an all-time high in the second quarter

Leveraging the strengths of its integrated ecosystem, onsolidated total operating income (TOI) reached VND 43.4 trillion in the first half of 2026, up 35.2% year-on-year (YoY).

distinct and expanding ecosystem while strengthening its capabilities in wealth management.

Looking ahead to the second half of 2026, the business environment is expected to remain challenging amid global geopolitical uncertainties. Nevertheless, supported by its strong financial foundation and disciplined growth strategy, VPBank is well positioned to achieve its business targets, reinforce its market leadership, and continue contributing to Vietnam's economic development.

Detailed analyses of VPBank's business performance are regularly updated on VPBank's official website (Details).

ANALYSIS REPORTS ON VPBANK

VPBankS – 21/07/2026
Target Price: VND 42,800
Upside: 68%
"Sector-leading credit growth"

Vietcap – 17/07/2026
Target Price: VND 38,000
Upside: 49%
"Solid funding base along with strong credit expansion"

HSC – 20/07/2026
Target Price: VND 36,800
Upside: 44%
"Robust balance sheet expansion"

NHS – 23/07/2026
Target Price: VND 34,000
Upside: 33%
"Comprehensive ecosystem supporting diversified revenue streams"

Yuanta – 17/07/2026
Target Price: 32,280 VND
Upside: 27%
"Record quarter on broad-based strength"

Maybank – 23/07/2026
Target Price: VND 32,000
Upside: 26%
"Another upbeat quarter"

**Upside compared to the VPB's stock price as of 03/08/2026.*

Analysis reports on VPBank are updated periodically on its website (Details).

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