

**PROPOSAL ON AMENDMENTS AND SUPPLEMENTS TO VPBANK’S OPERATING  
LICENCE**

**Attention: Annual General Meeting of VPBank**

We would like to propose to the Annual General Meeting (AGM) the amendments and supplements to VPBank’s operating licence as follows:

**1. Background and necessity:**

VPBank is running business on Licence No. 94/GP-NHNN dated September 28, 2018 and Gold-bar Trading Licence No. 282/GP-NHNN dated December 28, 2012 (Operating Licences). Almost all business activities in compliance with the Licence template under Circular No. 40/2011/TT-NHNN and its relevant revisions, supplements. VPBank, however, is not granted to “*Trade, provide derivatives products concerning foreign exchange, interest, currency and other financial asset in domestic and foreign markets*” since the State Bank of Vietnam (SBV) has not issued any regulation on this particular activity.

In addition to existing business activities stipulated in Circular 40, VPBank is researching, developing and launching new products and services which differentiate ourselves from traditional banking services. To perform these activities, permission from the SBV and governmental authorities is required before introducing to Customers (as stipulated in Item 2, Article 93, Law on Credit Institutions). Therefore, it is proposed that the AGM pass the following requirements:

- (i) Continue pursuing SBV on the licence for activities as listed in table 2 (I) below;
- (ii) Include either new or supplementary business activities to the Bank’s Operating Licence as in table 2 (II) below.

**2. Contents of supplementary licenced activities:**

NO.	ACTIVITIES
<b>I. Business activities proposed for licence grant from the SBV</b>	
1	Provide commodities derivatives products
2	Structured deposit
3	Entrustment in payment services
<b>II. Business activities proposed to supplement to VPBank’s Operating Licence</b>	
1	Trade, provide derivatives products concerning FX, interest, currency and other financial asset in domestic and foreign markets

2	Bond issuing agent
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**3. Assign the following tasks to the Board of Directors:**

- 3.1. Decide on related issues when making amendments and supplements to the Licence under point 2 above including supplementation, clarification, and revision in compliance with legal regulations, the SBV's requirements, and actual situation.
- 3.2. Decide on and register with/submit to the SBV and governmental authorities the amendments and/or supplements to Licence under Item 2 above.
- 3.3. Decide on and submit to competent agencies the supplements and amendments to Licence on Establishment and Operations of VPBank and information about shareholders, charter capital and other related information upon changes to VPBank's Certificate of Business Registration,
- 3.4. Decide on the registration of amended and supplemented business activities in Licence on Establishment and Operations of VPBank under item 2 stated above when amendments and supplements must be made in accordance with legal regulations, requirements of competent state agencies and/or according to actual situations

We would like to kindly request the AGM to approve these issues.

*Recipients:*

- *Ditto*
- *BOD Office (filing)*

**ON BEHALF OF BOARD OF DIRECTORS  
CHAIRMAN**

**(signed)  
Ngo Chi Dzung**