

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

VIETNAM JSC BANK FOR PRIVATE ENTERPRISES
Business registration No. 055689 issued by Hanoi Department of Planning and Investment on
September 13, 1993, amended for the 15th time on October 1, 2008
Address: 8 Ly Thai To, Hoan Kiem, Ha Noi

MINUTES OF VPBANK’S GENERAL SHAREHOLDERS MEETING 2010

The 2010 annual General Shareholders Meeting (GSM) of VPBank was convened at the request of VPBank’s BOD Chairman as follows:

Time: 8:30, Tuesday, March 16, 2010

Venue: Level 19, Fideco building, 81 – 85 Ham Nghi, Nguyen Thai Binh ward, District 1, Ho Chi Minh city

Participants:

1. Owners of VPBank’s shares and persons who are legally authorized by shareholders (without discrimination of share quantities owned by shareholders) registering to attend the meeting.

2. Guests:

Representatives from the State Bank of Vietnam (SBV):

Ms. Hoang Thi Nga – Head of Bank Management Office - Department for management of credit institution and banking operation licensing.

Ms. Trinh Thu Ngoc – Officer of Bank Management Office - Department for management of credit institution and banking operation licensing.

Representatives from the State Bank of Vietnam (SBV) – Hanoi Branch:

Ms. Nguyen Thi Hoa – Deputy Chief Inspector – SBV Hanoi

Ms. Nguyen Thi Tuyet Nga – Branch Deputy Chief Inspector – SBV Hanoi

Ms. Pham Thi Thanh Binh - Head of Bank Management Office - Branch Inspector– SBV Hanoi

Ms. Bui Thi Thanh - Officer of Bank Management Office - Branch Inspector– SBV Hanoi

Meeting contents of the GSM 2011 were as follows:

SESSION A:

MEETING COMMENCEMENT PROCEDURE

I. Mr. Vu Minh Quynh, on behalf of eligibility verification board, read the shareholders’ eligibility verification minutes (enclosed with the minutes) with the following details:

As of 8:30 a.m on March 16, 2010, there were 57 shareholders representing 166,413,586 shares, accounting for 78.59% of VPBank’s voting shares. As a result, the proportion of voting shares was sufficient to proceed the GSM as per legal regulations and the Bank’s Charter;

As of 10:12 a.m before the time of voting on common issues (as per Voting template No. 2) and as of 11:34 a.m before the time of electing members of the BOD, the Supervisory Board, there were 88 supervisors representing 170,123,165 shares, accounting for 80.35% of voting shares.

II. Mr. Nguyen Thanh Binh, Head of GSM organization board, introduced Pham Ha Trung, the BOD Chairman, as the Chair of the GSM and other members as appointed by the Chair, including:

- Mr. Vu Hai Bang – Head of Supervisory Board
- Mr. Nguyen Hung – CEO

III. Binh introduced the secretariat according to the appointment by the Chair to make meeting minutes of the GSM, including:

- Ms. Le Lan Kim – Deputy Chief of BOD Office
- Mr. Hoang Anh Tuan - Head of VPBank’s Legal and Compliance Department

IV. IV. The Chair nominated members of the vote counting board and asked the shareholders to vote for the vote counting board, including:

- Mr. Vu Minh Quynh, Deputy CEO of VPBank, shareholder – Head
- Ms. Tran Thu Huong, BOD secretary, shareholder – Member
- Mr. Hoang Anh Tuan - Head of VPBank’s Legal and Compliance Department, shareholder – Member

The meeting’s shareholders voted at the approval rate of 100% of the voting shares of all shareholders attending the meeting.

None of them disapproved or had no opinion

V. Binh introduced the meeting agenda (enclosed document) on behalf of the Chair and asked the shareholders to pass the proposed agenda.

The meeting’s shareholders voted on the agenda at the approval rate of 100% of the voting shares of all shareholders attending the meetings.

None of them disapproved or had no opinion.

VI. The Chair assigned Binh – Head of GSM’s organization board to read the draft working mechanism (enclosed document) and asked shareholders to make approval.

The meeting’s shareholders voted on the working mechanism at the approval rate of 100% of the voting shares of all attending shareholders.

None of them disapproved or had no opinion.

SESSION B

MEETING SUMMARY

I. Presentation of reports and proposals

- Mr. Pham Ha Trung – BOD Chairman presented the report for the BOD in the term of 2006-2009
- Mr. Vu Hai Bang – Head of Supervisory Board presented the report of the Supervisory Board.
- Mr. Nguyen Hung – CEO presented:
 - + 2009 business performance report and 2010 action plan
 - + 2009 brief audited financial statements and profit allocation plan
 - + 2010 charter capital raising plan
 - + Plan for supplementation and amendment of some contents in the Operating license
- Mr. Pham Ha Trung presented:

- + Amendment of VPBank Charter and the draft Charter
- + The draft Statute on the organization, function, authorization of the BOD and the Supervisory Board
- + The planned budget of the BOD and the Supervisory Board in 2010
- + Some contents proposed to the BOD to decide between the two GSMs and report to the next GSM.

The above contents are stated in the enclosed documents

II. The GSM discussed and voted for the above contents

I. Summary of some main contents

1.1. Shareholder Nguyen Thi Tuyet:

- Request the Chair to clarify on VPBank's credit growth in 2010 of 45% while the expected banking industry average was only 25%. In 2009, VPBank's credit growth was 27% while the industry average was 30%.
- Is the target of VND650 billion set for consolidated profit? Which sources does this profit come from?
- What are VPBank's strategies in the upcoming time to compete with other banks?

1.2 Nguyen Hung answered on behalf of the Chair:

- 2010 credit growth target is much higher than the industry average. In 2009, credit growth was good from July to September but turned sour at the end of the year. As VPBank's credit growth plan is in parallel with deposit growth, the above target is feasible and safe for the Bank. The target also shows the Bank's efforts in 2010.
- The target of VND650 billion is set for consolidated profit of VPBank, VPBS and AMC.
- Competition strategy: Continue developing retail banking. Widespread network and the plan for strengthening and developing services and products will be VPbank's competitive edge.

2. After discussion and comment from shareholders and clarification of the Chair, the Chair asked the shareholders to vote on the contents in item I session B by filling their opinion in the Voting template no. 2. Vote counting board checked the voting ballots.

III. Voting members of the BOD and the Supervisory Board, the independent members of the BOD

1. The Chair stated reasons and explained some new regulations regarding voting for BOD and Supervisory Board members:

- As the 2006-2009 term ended, GSM has to vote for the BOD and Supervisory Board members for the new term to govern and monitor the Bank's activities on behalf of shareholders.
- As regulated by Decree No. 59/2009/NĐ-CP on the organization and operation of commercial banks, the BOD shall consist of at least three members and no more than eleven members, and at least ½ of them are non-executive and independent members, there shall be at least two independent members. The term of BOD and Supervisory Board lasts 5 years. Qualifications for being elected as non-independent, independent BOD members, and Supervisory Board members have been communicated to shareholders in the guiding documents on nominating and self-nominating.

2. The Chair read the list of candidates for positions approved by the SBV under the Decision No. 340.NHNN-HAN8 dated March 12, 2010 as follows:

- Non-independent BOD members
 - + Mr. Nguyen Quang A: BOD member in 2006 – 2009
 - + Mr. Bui Hai Quan: BOD member in 2006 – 2009

- + Mr. Soon Tit Koon: BOD member in 2006 – 2009
- + Mr. Ngo Chi Dzung: shareholder
- + Ms. Nguyen Thi Nguyet Huong: Represents capital contribution from Vietnam Investment and Development joint stock company shareholders to VPBank
- Independent BOD members:
 - + Mr. Tran Trong Kien: shareholder
 - + Mr. Lo Bang Giang: shareholder
- Supervisory Board:
 - + Mr. Vu Hai Bang - Supervisory Board member in 2006 – 2009
 - + Ms. Nguyen Quynh Anh
 - + Ms. Trinh Thi Thanh Hang
 - + Mr. Trinh Xuan Khoi: Represents 50% of capital contribution from Maritime Bank to VPBank.

The initial list of candidates includes Mr. Vu Huu Dien – nominated for independent BOD member and Mr. Tran Duc Ha – nominated for Supervisory Board member. However, the two candidates filed proposal to withdraw from nomination before the GSM (proposals enclosed). The GSM approved and sent the proposals to the SBV.

3. The Chair asked the GSM to vote on the election of independent and non-independent BOD members:

The meeting's shareholders voted with the number of "for" votes accounting for 80.75% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes accounting for 80.75% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes accounting for 80.75% of the voting shares of all attending shareholders.

4. The Chair asked the GSM to vote on the number of non-independent BOD members, the GSM agreed on 5 members:

The meeting's shareholders voted at the approval rate of 24.44% of the voting shares of all attending shareholders.

5. The Chair asked the GSM to vote on the number of non-independent BOD members, the GSM agreed on 4 members:

The meeting's shareholders voted at the approval rate of 75.85% of the voting shares of all attending shareholders.

6. The Chair asked the GSM to vote on the number of independent BOD members, the GSM agreed on 2 members:

The meeting's shareholders voted with the number of "for" votes accounting for 80.66% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes accounting for 0% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes accounting for 19.34% of the voting shares of all attending shareholders.

7. The Chair asked the GSM to vote on the number of Supervisory Board members, the GSM agreed on 4 members:

The meeting's shareholders voted with the number of "for" votes accounting for 80.57% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes accounting for 19.35% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes accounting for 19.35% of the voting shares of all attending shareholders.

8. Mr. Vu Minh Quynh, head of vote counting board read the Voting rules (enclosed) and asked the shareholders to vote on the Voting rules:

The meeting's shareholders voted at the approval rate of 100% of the voting shares of all attending shareholders.

9. The GSM voted for non-independent and independent BOD members, Supervisory Board members. Vote counting board checked the voting ballots.

IV. Speech from the SBV

Authorized by Director of the SBV – Hanoi Branch, Ms. Nguyen Thi Hoa – Deputy Chief Inspector of the SBV – Hanoi Branch gave a speech at the GSM:

- The economy faced major fluctuations and the banking system encountered difficulties in the period of 2006-2009. The SBV implemented policies to ensure safe, stable and developing operation of the banks.
- Despite changes in executive positions in 2009, VPBank's BOM and staff managed to improve its operations and reduce NPL ratio; the SBV commended VPBank's managers and staff for their efforts in the overall success of the banking industry in 2009.
- In 2010, the SBV focused on restructuring to develop governance capability and requested the banks to transform to better integrate and compete.
- VPBank was requested to strictly follow the SBV's policies on inflation control, credit quality control, export promotion, debt categorization as per regulations, review and amendment of internal regulations.
- Shareholders shall elect the members of the BOD and Supervisory Board that are dedicated, qualified and experienced in banking management.
- Promoting collective intelligence, limiting the concentration of power, promoting the strengths of the bank and each member; making breakthrough in the upcoming time. The shareholders were encouraged to support VPBank's BOD, Supervisory Board and EXCO in monitoring and governing the Bank, contributing to the overall development of the banking industry and the country.

SESSION C

PASSED DECISIONS AND VOTING RESULTS

Pursuant to the vote counting result on issues raised to the GSM, 2010 GSM passed the following resolutions:

1. The BOD report for 2006-2009.

The meeting's shareholders voted with the number of "for" votes represented 169,408,923 shares accounting for 99.75% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes represented 0 shares accounting for 0% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes represented 458,148 shares accounting for 0.27% of the voting shares of all attending shareholders.

2. The Supervisory Board report for 2006-2009.

The meeting's shareholders voted with the number of "for" votes represented 169,762,297 shares accounting for 99.78% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes represented 73,277 shares accounting for 0.04% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes represented 31,565 shares accounting for 0.02% of the voting shares of all attending shareholders.

3. 2009 business performance report and 2010 action plan with the following main contents:

Some key results in 2009:

Unit: billion VND

Key indicator	2008	2009	Growth vs 2008
Total assets	18,648	27,543	48%
Deposits from customers	14,230	16,490	16%
Credit balance	12,986	15,813	22%
NPL ratio (%)	3.41%	1.63%	
Charter capital	2,117	2,117	0%
Consolidated profit before tax	199	383	93%
Number of staff	2,834	2,394	
Number of outlets	134	130	

(*The above figures were audited)

Some key targets for 2010

Unit: billion VND

1. Total assets	47,000
2. Deposits from customers	27,000
3. Credit balance	23,000
4. NPL ratio (bucket 3-5)	Below 2%
5. Consolidated profit	650
6. Expected dividend ratio	14%

The meeting's shareholders voted with the number of "for" votes represented 169,777,131 shares accounting for 99.79% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes represented 73,277 shares accounting for 0.04% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes represented 16,731 shares accounting for 0.01% of the voting shares of all attending shareholders.

4. 2009 financial statements (detail in Annex 5)

The meeting's shareholders voted with the number of "for" votes represented 169,771,131 shares accounting for 99.79% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes represented 73,227 shares accounting for 0.01% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes represented 16,713 shares accounting for 0.01% of the voting shares of all attending shareholders.

5. Plan for profit allocation and appropriation for funds and reserves as follows:

No.	Indicator	Amount (VND)
1	Profit before tax	382,631,735,512
2	Adjustments	(57,586,756,761)
3	Profit before tax after adjustment	325,044,978,751
4	Corporate income tax	72,441,064,588
5	Profit after tax	253,381,855,655
6	Appropriation for charter capital supplementation reserve	15,630,195,708
7	Appropriation for financial reserve	25,260,391,416
8	Appropriation for welfare fund	743,835,531
9	2009 dividend payout ratio	10%
10	Remaining profit after appropriation	211,747,433,000
11	2009 dividend payment	211,747,433,000
	- Already paid out (4%)	84,698,972,000
	- Remained (6%)	127,048,461,000

6. Plan for charter capital increase in 2010 as per Proposal No. 02/2010/TT-HĐQT, Annex 7. Some main contents are as follows:

1. Charter capital increase: from VND2,117.47433 billion to VND4,000 billion
2. Charter capital increase progress:

Batch 1: Raising charter capital from VND2,117.47433 billion to VND2,456.54797 billion by 2009 retained profit (VND127.04846 billion), share premium fund (VND173.07182 billion) and charter capital supplementation reserve (VND38.95335 billion) by issuance of 33,907,364 additional shares to existing shareholders at the time of finalizing the shareholder list.

- Allocation ratio: 16.01%; in which: dividend payout ratio is 6% and bonus share payout ratio is 10.01%.
- Expected time of completion: in April, 2010; the exact time would be decided by the BOD after completing all procedures receiving approval of authorities.

Batch 2: Raising charter capital by VND1,543.45203 billion from VND2,456.54797 billion to VND4,000 billion.

- Raising charter capital by VND1,543.45203 in the form of issuing shares to existing shareholders at the time of finalizing share placement list. Allocation ratio is 62.83%.
 - Placement price: decided by the BOD at the placement time in accordance with the law.
 - Expected completion time: in Q3 or Q4/2010; the specific time would be decided by the BOD after approved by the competent authorities.
3. Authorize the BOD and/or approve all BOD's decision on:
 - (i) Amending, supplementing, completing all issues and contents of 2010 charter capital increase plan (decision on eligible share buyers, placement time, placement price, shares sold to each individual, etc.), and signing contracts, documents related to share placement and

sales to raise charter capital in 2010 in order to effectively increase charter capital to meet VPBank's business requirements, comply with the law, VPBank's Charter and ensure the rights of VPBank's shareholders.

- (ii) Solutions for shares that are planned to be issued but not bought, not paid fully or timely, for fractional shares in each capital increase batch. The BOD could allocate those shares to the Bank's shareholders or other people in a proper way and not more favorable than the conditions applicable to other shareholders of VPBank.

The meeting's shareholders voted with the number of "for" votes represented 169,828,142 shares accounting for 99.82% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes represented 0 shares accounting for 0% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes represented 38,929 shares accounting for 0.02% of the voting shares of all attending shareholders.

- 7. Amending and supplementing contents in the Operating license of VPBank as follows, authorizing the BOD to adjust wording and form in accordance with the authorities' requirements and complete all procedures regarding supplementation of VPBank's Operating license; Passing amended content of VPBank's Charter in line with amended content of Operating license after approved by competent authorities.**

7.1. Acquisition of funds

- a) Receiving deposits in VND or foreign currency from Vietnamese or foreign individuals/organizations in the forms of savings, non-term deposits, term deposits and other types of deposits in accordance with the law;
- b) Issuing certificate of deposit, bonds and other valuable papers to acquire funds from Vietnamese or foreign individuals/organizations in accordance with the law;
- c) Borrowing from other credit institutions in Vietnam and foreign credit institutions.
- d) Short-term borrowing from the SBV in accordance with the law;
- e) Other forms of fund acquisition in compliance with the law;

7.2. Credit

Granting credit to domestic and foreign organizations, individuals in the forms of lending, discount of negotiable instruments and valuable papers; guarantee, factoring and other forms of credit extension in compliance with the law;

7.3. Payment and treasury services:

- a) Providing payment tools
- b) Implementing domestic and foreign payment services in compliance with the law;
- c) Cash collection and payment
- d) Cash payment to customers
- e) Other payment and treasury services in compliance with the law;

7.4. Other activities

- a) Contributing capital, buying shares from other credit institutions and enterprises in accordance with the law;
- b) Contributing capital to foreign credit institutions to establish joint venture credit institutions in Vietnam in accordance with the law;
- c) Participating and conducting business in money market in accordance with the law;
- d) Trading forex and gold in the domestic and international markets in accordance with the law;
- e) Providing all forex services in accordance with the law;
- f) Being trustee and agent in banking related areas, including the management of assets, investment capital of domestic and international organizations and individuals in accordance with trustee and agent agreement;

- g) Providing insurance service; being agent of insurance companies; establishing subsidiaries or joint venture companies to conduct insurance business in accordance with the law;
- h) Providing directly or through subsidiaries such services as financial and monetary consultancy, acquisition, sales and merger, issuance consultancy, issuance agent, distribution agent of valuable papers, preservation of valuable objects and papers, safe box for rent and other services in accordance with the law;
- i) Investing in domestic and international valuable papers in accordance with the law;
- j) Establishing subsidiaries in such areas as finance, banking, securities, insurance, asset management and utilization and other activities in accordance with the law;
- k) Other activities in accordance with the law;

The meeting's shareholders voted with the number of "for" votes represented 169,853,672 shares accounting for 99.84% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes represented 0 shares accounting for 0% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes represented 13,399 shares accounting for 0.01% of the voting shares of all attending shareholders.

8. The full report of amended Charter (Annex 9). Authorization to the BOD to adjust Charter amendment plan in strict compliance with the law and the SBV's procedures.

The meeting's shareholders voted with the number of "for" votes represented 169,853,672 shares accounting for 99.84% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes represented 0 shares accounting for 0% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes represented 13,399 shares accounting for 0.01% of the voting shares of all attending shareholders.

9. Statute on organization, operation, function, responsibilities and authority of the BOD (Annex 10) and Statute on organization, operation, function, responsibilities and authority of the Supervisory Board (Annex 11). Authorization to the BOD between the two GSMS to supplement and amend these Statutes in line with the reality, VPBank's Charter and relevant law.

The meeting's shareholders voted with the number of "for" votes represented 169,853,606 shares accounting for 99.84% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes represented 0 shares accounting for 0% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes represented 13,456 shares accounting for 0.01% of the voting shares of all attending shareholders.

10. Changing the term of the BOD and Supervisory Board to five years. Authorization to the BOD to amend this content in VPBank's Charter.

The meeting's shareholders voted with the number of "for" votes represented 169,793,763 shares accounting for 99.84% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes represented 75,127 shares accounting for 0.04% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes represented 52,181 shares accounting for 0.03% of the voting shares of all attending shareholders.

11. Approval of 2010 allowance for the BOD and Supervisory Board of VND4.5 billion.

The meeting's shareholders voted with the number of "for" votes represented 168,770,878 shares accounting for 99.20% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes represented 450,865 shares accounting for 0.27% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes represented 645,328 shares accounting for 0.38% of the voting shares of all attending shareholders.

12. Authorization of the BOD to decide the following contents between the two GSMs and report the result to the next GSM:

- 12.1. Acquisition of no more than 30% sold common shares
- 12.2. Establishment of subsidiaries; division, separation, merger, consolidation, acquisition, dissolution of subsidiaries; cooperation with other partners in the activities permitted by the law
- 12.3. Discount number or discount rate in case share buyers are brokers or guarantors.
- 12.4. Organizational structure, management and governance mechanism of the Bank, staff regulations, headcounts, salary and allowance for BOD and Supervisory Board members; salary, bonus and other benefits of the CEO and the Bank's staff;
- 12.5. External relations project
- 12.6. Plan for infrastructure and equipment of HO, branches and subsidiaries.
- 12.7. Plan for capital contribution and buying shares from other enterprises and credit institutions.
- 12.8. Trading agreements that are not prohibited or restricted by Law on Credit Institutions, Law on the amendment and supplement to several articles of the law on Credit Institutions and guidance on these laws, valued over 20% of the Bank's equity, with the BOD and Supervisory Board members, the CEO, major shareholders and affiliated people.
- 12.9. Selling price of shares in case the offering price is higher than par value.

The meeting's shareholders voted with the number of "for" votes represented 169,853,606 shares accounting for 99.84% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "against" votes represented 0 shares accounting for 0% of the voting shares of all attending shareholders.

The meeting's shareholders voted with the number of "abstain" votes represented 13,456 shares accounting for 0.01% of the voting shares of all attending shareholders.

13. Voting results regarding the election of members of the BOD and Supervisory Board in the 2010 -2014 term:

1. Voting result of the BOD members:

	No. of ballots	Represented shares	% against no. of issued ballots
Total ballots issued	88	170,132,165	100%
Total ballots collected	81	170,047,199	99.95%

<i>Of which:</i>			
+ <i>Valid ballots</i>	75	169,535,112	99.65%
+ <i>Invalid ballots</i>	6	512,087	0.30%

In particular:

No	Name	Total “for” votes	% of voting shares at the meeting
1	Bui Hai Quan	180,193,682	105.91%
2	Nguyen Thi Nguyet Huong	170,530,810	100.23%
3	Ngo Chi Dzung	170,068,408	99.96%
4	Soon Tit Koon	145,640,148	85.60%
5	Nguyen Quang A	6,826,306	4.01%

Based on the approved voting rules, the following candidates were elected members of the Bank’s BOD for the 2010 – 2014 term:

1. Bui Hai Quan
2. Nguyen Thi Nguyet Huong
3. Ngo Chi Dzung
4. Soon Tit Koon

2. Voting result of the Supervisory Board members:

	No. of ballots	Represented shares	% against no. of issued ballots
Total ballots issued	88	170,132,165	100%
Total ballots collected	81	170,047,199	99.95%
<i>Of which:</i>			
+ <i>Valid ballots</i>	79	170,044,066	99.95%
+ <i>Invalid ballots</i>	2	3,133	0.05%

In particular:

No	Name	Total “for” votes	% of voting shares at the meeting
1	Trinh Thi Thanh Hang	170,970,127	100.49%
2	Nguyen Quynh Anh	170,014,573	99.93%
3	Trinh Xuan Khoi	169,629,775	99.70%
4	Vu Hai Bang	157,971,760	92.85%

Based on the approved voting rules, the following candidates were elected members of the Bank’s Supervisory Board for the 2010 – 2014 term:

1. Trinh Thi Thanh Hang
2. Nguyen Quynh Anh
3. Trinh Xuan Khoi
4. Vu Hai Bang

3. Voting result of independent BOD members:

	No. of ballots	Represented shares	% against no. of issued ballots
Total ballots issued	88	170,132,165	100%
Total ballots collected	81	170,047,199	99.95%
<i>Of which:</i>			
+ Valid ballots	73	165,470,013	97.26%
+ Invalid ballots	8	4,577,186	2.69%

In particular:

No	Name	Total “for” votes	% of voting shares at the meeting
1	Lo Bang Giang	132,375,922	77.81%
2	Tran Trong Kien	130,411,836	76.65%

Based on the approved voting rules, the following candidates were elected independent members of the Bank’s BOD for the 2010 – 2014 term:

1. Lo Bang Giang
2. Tran Trong Kien

14. The Secretariat read the GSM’s minutes. All meeting participants listened and approved the full minutes with the result as follows:

All meeting participants approved at the approval rate of 100% of total voting shares of all attending shareholders.

The GSM adjourned at 11:45 p.m. the same day. The Chair and Secretariat signed as follows:

THE CHAIRS

Signed

Pham Ha Trung

Signed

Vu Hai Bang

Signed

Nguyen Hung

THE SECRETARIAT

Signed

Hoang Anh Tuan

Signed

Le Lan Kim